



**SERAPHIM SPACE INVESTMENT TRUST PLC**

**THE ROLES AND RESPONSIBILITIES OF THE SENIOR INDEPENDENT DIRECTOR**

The Senior Independent Director, in common with all non-executive directors, has the same general legal responsibilities to the Company as any other director. The Board as a whole is collectively responsible for promoting the success of the Company directing the Company's affairs.

In addition, the Senior Independent Director should perform, where appropriate, the following duties:

**Duties relating to the Chair**

- Work closely with the Chair, serving as a sounding board and providing support through acting as an intermediary for other directors and shareholders by identifying issues and trying to mediate and build a consensus;
- Hold annual meetings with non-executive directors, without the Chair present, to appraise the Chair's performance and on such other occasions as are deemed appropriate; Having discussed the Chair's performance with the non-executive directors, provide feedback to the Chair on this matter; and
- Act as interim Chair, if the Chair should be incapacitated, incapable or deceased, until such time a new Chair is appointed.

**Duties relating to the Board**

- Ensure that the views of each non-executive director are given due consideration and make themselves available for confidential discussions with non-executive directors who may have concerns, which they believe have not been properly considered by the Board as a whole;
- Have the authority to call a meeting of the non-executive directors if, in their opinion, it is necessary; and
- Chair the Nomination Committee when it is considering succession to the role of Chair of the Board.

**Duties relating to Members**

- Be available to shareholders if they have reason for concern, which contact through the normal channels have failed to resolve or for which such contact is appropriate; and
- When necessary attend meetings with a range of major shareholders to listen to their views in order to help develop a balanced understanding of the issues and concerns of major shareholders.

As approved by the Board of Directors: 14 October 2025